

**NEBRASKA CERTIFIED PUBLIC ACCOUNTANTS
COMMITTEE ON POLITICAL EDUCATION**

**ARTICLES OF ORGANIZATION
As Amended February 11, 1992**

ARTICLE I NAME

The name of the committee shall be the Nebraska Certified Public Accountants Committee on Political Education.

ARTICLE II PURPOSE

The committee is dedicated to the protection, preservation, and furtherance of the free enterprise system, to the strengthening of the American economic system, and, in particular, to the protection and advancement of the certified public accounting profession. Contributions will be received in order to further these objectives. The board of trustees may expend the monies contributed to assist, by means of direct financial contributions, candidates for election to public office who it is believed are in general agreement with the objectives of the committee. The committee is not affiliated with any political party.

ARTICLE III OFFICERS

The officers shall be a chairman, vice chairman, and a secretary-treasurer, all of whom shall be elected by the board of trustees. These three officers shall comprise the executive committee of the board of trustees and shall each be elected to serve a two-year term with each member eligible to be re-elected for consecutive terms.

Section 1. The chairman shall preside at all meetings of the board of trustees and shall be a member of all subcommittees of the committee.

Section 2. The vice chairman shall serve in the absence of the chairman and shall be a member of all subcommittees of the committee.

Section 3. The secretary-treasurer shall be the financial officer of the committee and shall give a financial report at each meeting of the board of trustees. He shall keep a detailed account of -

1. All contributions made to the committee.
2. The full name, profession, and mailing address of every person making a contribution, and the date and amount thereof.
3. All expenditures made by or on behalf of the committee.
4. The full name and address (occupation and principal place of business) of every person to whom any expenditure is made, the date and amount thereof, and the name and address of, and office sought by, each candidate on whose behalf such expenditure is made.
5. Any other records as required by either state or federal law.

ARTICLE IV BOARD OF TRUSTEES

Section 1. The committee shall be administered by a board of trustees, all of whom must be members (by contribution) of the committee. The board of trustees shall be comprised of at

least five members. (A contributor (member) is defined as "any individual who donates funds to the committee.") Members of the board of trustees shall serve a two-year term each. Members of the board of trustees can be re-elected for consecutive terms.

Section 2. Nominations to the board of trustees shall be made by a nominating committee appointed by the chairman. The nominating committee shall nominate at least one member for each vacancy on the board of trustees. The nominating committee shall be comprised of three contributors and shall include the chairman and secretary-treasurer. The board of trustees, including those members whose terms are ending, shall select from the nominees, by a two-thirds affirmative vote, the members to fill the vacant trusteeships.

Section 3. A vacancy created on the board of trustees by the resignation of a trustee may be filled by an appointment of the chairman. The appointed trustee shall fill the remaining term of the resigning trustee.

ARTICLE V MEMBERSHIP

Section 1. Membership in the committee shall be open to all persons holding a CPA certificate or employed by a certified public accounting firm. All members of the committee must be contributors to the committee during one of any three preceding solicitations for funds.

ARTICLE VI OPERATIONS

Section 1. The fiscal year of the committee shall be maintained on a calendar year basis.

Section 2. These bylaws may be amended by an affirmative vote of two-thirds of the members of the board of trustees or by a two-thirds vote of the membership of the committee.

Section 3. The board of trustees shall meet at least two times during an election year.

Section 4. The presence of a simple majority of the trustees at any meeting called by the chairman shall constitute a quorum.

ARTICLE VII BOOKS, RECORDS, AND FINANCES

Section 1. The committee shall keep complete books and records of accounts.

Section 2. The funds of the committee shall be deposited in such banks or other depositories as the board of trustees may select.

ARTICLE VIII DISSOLUTION

The committee may be dissolved by a vote of a majority of the board of trustees. Upon dissolution of the committee, all of its assets, after expenses and debts have been paid, shall be distributed at the discretion of the board of trustees to the state committees of both major national political parties on an equal basis or in accordance with the provisions of applicable state law.