

August 2011

The Nebraska CPA

Official Publication of the Nebraska Society of CPAs



PROPOSALS REQUESTED FOR SOCIETY AUDITS

Nebraska CPA firms interested in performing the Society's three annual audits are invited to submit proposals for the project by September 9, 2011, according to Dan Vodvarka, President.

The audit engagement will include performing the Society's annual audit and the audits for the Society's Foundation and the Political Education Committee for five years, beginning with the year ending March 31, 2012. Interested firms contacting the Society office will receive a proposal letter outlining the parameters of the audit engagement.

For more information, contact President Vodvarka at (402) 476-8482; (800) 642-6178; or vod@nescpa.org.

30TH ANNUAL CONFERENCE . . . *The Society's State and Local Governmental Accounting & Auditing Committee Chairman, Jeffery De-Line of Lincoln, (center) meets with two of the keynote speakers of the Nebraska Governmental Conference held June 14 and 15, 2011, at The Cornhusker in Lincoln. On the left is Chuck Landes of the American Institute of CPAs (AICPA) from the Washington, DC office, and on the right is Jim Dalkin of the Governmental Accounting Office (GAO) in Washington, DC. Over 150 participants attended the 30th annual two-day Society conference. See page 5 for more pictures of the Society's June conferences.*

NEW IFRS CERTIFICATE AVAILABLE

Businesses from Wall Street to Main Street are increasingly being affected by the global business environment. That's leading many CPAs to seek opportunities to broaden their knowledge of International Financial Reporting Standards. With IFRS expertise and experience, CPAs can carve out a niche with multinational corporations or companies doing business abroad, both public and private. The AICPA's new IFRS Certificate Program presents a solution to help CPAs meet the financial reporting demands and gain a competitive advantage.

For several decades, the AICPA has been a leader in supporting the goal of one set of high-quality global accounting standards and stands ready to support a smooth, orderly transition from U.S. GAAP to IFRS in the U.S. for public companies. Since 2008, the AICPA has stepped up its efforts to help prepare CPAs for the eventuality as the Securities and Exchange Commission studies possible incorporation of IFRS into the U.S. financial reporting system for issuers. The SEC is progressing on its IFRS Work Plan and has said it will announce

Continued on Page 9

Join us
October 26 & 27, 2011

for the
**Nebraska Society
of CPAs'**
**Fall CPE Conference &
Annual Meeting**

Register Online

Location
Embassy Suites
Omaha-LaVista
12520 Westport Parkway
LaVista, Nebraska

